

FINANCE / PROJECT FINANCE | TURKEY

Established in Istanbul more than 20 years ago, Gide now occupies a prime position in Turkey's business community and offers clients the services of an international law firm, combined with solid local expertise, in all areas of business life (mergers, acquisitions, banking and finance, intellectual property, employment, distribution and consumer rights, taxation, etc.).

The Finance / Project Finance team of Gide Turkey is one of the most highly regarded amongst the major Turkish firms, offering extensive capability as regards the Turkish market and working in close cooperation with the firm's Paris, London and New York offices. Our Finance team believes in building long-term relationships with its clients by understanding their businesses and providing flexible and innovative solutions tailored to meet individual demands.

The main practice areas of our Finance team are:

- Loan Finance
- Acquisition Finance
- Derivatives
- Asset & Property Finance
- Structured Finance
- Debt Rescheduling
- Project Finance (including privatisations and tender offers)
- Securitisation
- International Capital Markets (including IPOs)

Loan Finance

Gide Turkey advises clients on all types of loan facilities, from straightforward single bank overdrafts to syndicated multi-option facilities. Our lawyers have experience in the wide range of financing structures available in capital markets worldwide and know how best to tailor these structures to meet the needs of the firm's clients. The Finance team also has extensive experience in the creation of all types of security interests over a wide variety of assets. Most common types of security interests used in structuring security packages include mortgage over immovable property, commercial enterprise pledge, pledge over movable property, pledge over receivables, shares, intellectual rights, bank accounts and assignment of receivables.

In addition to advising banks, arrangers, or companies both in Turkey and abroad, Gide Turkey regularly advises on the provision of finance to other types of borrowers such as local authorities and state-owned entities.

Acquisition Finance

Gide Turkey has advised clients on a broad range of acquisition finance transactions involving the creation of extensive security packages including promissory notes, mortgages, share pledges and account pledge arrangements. We have recently advised an international financial institution in connection with a financing to a major Turkish company operating in the automotive profile business.

Structured Finance (Asset & Property Finance)

The Finance team advises on all aspects of leases, loans, hire purchases and conditional sale financing arrangements for a broad spectrum of assets, as well as on the acquisition and management of lease portfolios for all types of assets.

ALGIERS

BEIJING

BRUSSELS

CAIRO

CASABLANCA

ISTANBUL <

LONDON

NEW YORK

PARIS

SHANGHAI

TUNIS

WARSAW

Beyond assisting prestigious European companies on most of the biggest transactions in the country, Gide Turkey has been advising an increasing number of foreign and Turkish clients on major acquisition finance transactions and has recently been involved in the purchase of a majority stake in a shopping centre, the purchase of a commercial centre and the acquisition of a factory site in Turkey.

Corporate Debt Rescheduling

As the last few years have shown, borrowers suffering short-term financing problems can often be saved from insolvency by a constructive bank rescue package. The Finance team is experienced in advising both banks and corporate borrowers on the reorganisation of loans and the provision of security packages for this purpose. Where rescuing is impossible, members in the Finance Team can draw on their wide experience in advising lenders on remedies and dealing with the implementation of insolvency procedures.

Gide can also provide advice to corporate customers and directors on their duties and responsibilities.

Project Finance

Gide Turkey provides advice and assistance in connection with the structuring, financing and implementation of foreign and domestic energy, infrastructure, telecommunications, natural resources, environmental, and industrial projects and transactions. The Finance team advises on the drafting, negotiation and registration of security packages in international project financings, combining their Turkish knowledge with the expected rights and benefits of clients and the objective of the transaction.

Clients include international financial institutions, export credit agencies, commercial banks and borrowers.

Securitisation

In close cooperation with Gide London, we have acted for various major Turkish originators in respect of their diversified payment rights and credit card receivables securitisation programmes. This includes the USD 1 billion diversified payments right securitisation deal, the largest future flow bond placement by a Turkish bank and the largest ever wrapped bond placement for a Turkish originator.

International Capital Markets

Our lawyers have experience in the wide range of financing structures available in capital markets world-wide and know how best to address local concerns and to meet clients' needs. We have offered various banks and shareholders advice on the Turkish capital market. Gide Turkey has also provided advice regarding initial public offerings, selling restrictions, and offshore note issuances particularly relating to securitisation transactions.

Clientele

The transactions we handle are international. They originate from and involve:

- Major Turkish commercial banks,
- Major international investment and commercial banks from Europe and the US,
- International Financial Institutions and Export Credit Agencies,
- Major domestic and international corporations in Europe, North America, and Asia and international joint ventures involving such corporations, and
- Governmental institutions and municipalities.

Leading international banking and finance practice which assists global financial institutions with project and acquisition finance. Active on a broad range of complex multi-jurisdictional transactions, including syndicated agreements. Recently handled a number of project financing mandates in the energy and healthcare sectors. Clients praise the team's technical ability in this area, with one saying: 'I think there's no doubt that in terms of skills and preparation we're talking about very good lawyers who showed a very good technical knowledge of the obstacles we encountered.' »

Chambers Europe 2017

The team is well known for handling project finance, structured finance and aviation finance matters for a variety of domestic investors, foreign banks and international financial institutions. Noted for its work on the financing of domestic infrastructure projects, often involving Turkish governmental bodies. »

Chambers Europe 2015

Combines domestic knowledge and the international Gide network to provide clients with vast banking and financing expertise, with particular strength in areas such as structured finance, regulatory advice and project finance. 'The lawyers have a good command of local regulations, and provide us with practical advice for our business'. »

Chambers Europe 2014

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