

BANKING & FINANCE | POLAND

The Banking and Finance department at Gide Warsaw has extensive experience in dealing with various kinds of financing transactions. Our lawyers regularly represent Polish and international banks, financial institutions, insurance companies, private equity and mezzanine funds, as well as companies and large corporations acting as lenders, borrowers, issuers, guarantors, and arrangers.

Gide Warsaw's Banking and Finance department has outstanding expertise in complex international project finance transactions, including structured finance transactions, regulatory issues (including *bancassurance*) and retail banking matters, as well as in drafting and reviewing opinions on standard legal documentation.

The members of the Warsaw team have excellent working relationships with the key regulatory bodies in Poland, including the Polish Financial Supervision Authority (*Komisja Nadzoru Finansowego*) and the National Bank of Poland (*Narodowy Bank Polski*) as well as with other bodies relating to banking and capital markets transactions.

Selected Transactions

- **Polski Fundusz Rozwoju (PFR)** - advising on the negotiation of a loan granted by the bank PKO BP for the acquisition of shares in bank Pekao S.A.
- **KGHM Polska Miedź**
 - Advising on the second financing facility granted by the European Investment Bank (EIB).
 - Advising on changes in the financing structure of the Sierra Gorda project in Chile (a joint-venture investment with KGHM Polska Miedź S.A. and the Japanese group Sumitomo), from project finance to corporate credit.
 - Advising KGHM, acting as creditor, on negotiating a standstill agreement whereby the creditors, i.e. KGHM and many banks and factoring companies, undertook not to exercise the rights the creditor has against a debtor in financial difficulty.
 - Advising on a financing facility of USD 2.5 billion for general corporate purposes, granted by a consortium of Polish and international banks. Given the volume of financing, this was one of the largest financial transactions on the Polish market.
 - Advising on a financing facility of PLN 2 billion granted by the European Investment Bank (EIB).
- **Unibail-Rodamco** - advising on refinancing the Arkadia shopping centre in Warsaw, the largest shopping centre in Poland.
- **mBank** - advising in connection with an investment loan granted to Konsalnet to finance the current operations of the borrower and refinancing the acquisition.
- **BGŻ BNP Paribas** - advising in connection with a loan granted to companies from the NGI group to finance the acquisition of shopping centres in Gdańsk, Sieradz and Łęczna.

ALGIERS

BEIJING

BRUSSELS

CAIRO

CASABLANCA

ISTANBUL

LONDON

NEW YORK

PARIS

SHANGHAI

TUNIS

WARSAW <

• Bank Zachodni WBK

- Advising in connection with a loan granted to the EBS Group to finance the acquisition of the Thai Wok chain of restaurants.
- Advising on refinancing the debt of a company operating in the field of medical diagnostics.
- Advising on a financing facility granted to companies from the Less Mess group in Poland and in the Czech Republic to refinance the costs of acquiring shares in companies managing self-storage facilities.

• Bank Zachodni WBK / ING Bank Śląski

- Advising the banks in connection with amending a loan agreement further to changes in the structure of the Hortex group.
- Advising in relation to a financing granted to the Hortex Group together with amendments to the financing structure.

• Credit Agricole - advising in connection with a loan granted to finance the construction costs of the "Alchemia III" shopping centre in Gdańsk.

• Pekao Leasing - advising on legal issues related to the accession to a loan agreement with the Council of Europe Development Bank.

• Bank Millennium - advising in connection with refinancing the debt of a company from the Kulczyk Investment group for the purchase and modernisation of a building in Warsaw.

• Orion Engineered Carbons - advising one of the world's largest producers of Carbon Black in terms of the Polish part of the refinancing covering 11 jurisdictions, by way of a loan granted by Goldman Sachs Bank USA, UBS Securities, Barclays Bank, Morgan Stanley Senior Funding, JP Morgan Limited, Fifth Third Bank, HSBC Bank, Mediobanca and DZ Bank.

• Skandinaviska Enskilda Banken - advising the bank on restructuring a loan in relation to the extension of the Arkadia shopping centre in Warsaw.

• ING Bank Śląski - advising the bank on an acquisition loan granted to a company from the Tar Heel Capital group.

Gide Warsaw's Banking and Finance department has received a number of distinctions in international rankings:

“Notable team advising both domestic and international clients on matters including project finance, real estate transactions and structured finance. Clients include banks, insurers, mezzanine funds and corporate entities. Skilled in regulatory matters. Clients recommend the team's commercial approach: They are very savvy and understand not only legal matters but also business.”

Chambers Europe 2017

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Gide Warsaw is an associate member of the Polish Private Equity Association (Polskie Stowarzyszenie Inwestorów Kapitałowych) which gathers private equity/venture capital investors operating in Poland.



Polskie Stowarzyszenie Inwestorów Kapitałowych
Polish Private Equity Association