

SECURITISATION & ASSET-BACKED FINANCE

Gide's Securitisation & Asset-backed Finance practice is recognised as an undisputed leader in its field by arrangers, rating agencies and originators alike. The firm, at the very origin of the concept of securitisation in France, chairs the Securitisation Committee of Paris Europlace and has been actively involved in all legislative and regulatory developments in the domain since 1988.

Gide's Securitisation & Asset-backed Finance practice is simply unique in terms of the sheer volume, size and variety of transactions structured and negotiated in the setting up of innovative structured programmes for both credit and non-credit institutions, in France and abroad. Our Paris, London and New York offices constitute a dynamic, integrated platform for the practice. Led by one French, two English and one US partners, together with multinational associates, the team is organised around a cross-disciplinary approach which provides the highest level of expertise in French, English, US and international aspects of securitisation transactions. The practice benefits from the active support of other teams as the need arises. Our lawyers co-operate regularly with specialists in Tax, Mergers & Acquisitions, Derivatives, Capital Markets, Corporate Law, Real Estate Financing, Projects and Infrastructure, Labour Law, Administrative and Public Law, etc.

The international team, coordinated by our Paris and London offices, is dedicated to the development of local structured securitisation activities in the emerging markets (Asia and the MENA and CEE regions) in collaboration with our specialists in the relevant jurisdictions. Brochures relating to securitisation in emerging markets in which the firm is implanted are available upon request. In jurisdictions where Gide does not currently practise on its own account, we have developed integrated relationships with the most reputable law firms, enabling us to provide our clients with the highest quality of advice regarding the local legal and tax aspects of their contemplated transactions.

The French Securitisation & Asset-backed Finance team is regularly singled out for praise by the legal press. For many years, it has been ranked as a "First Tier Securitisation Practice" by legal directories *Chambers*, *Legal 500*, *IFLR 1000* and *PLC Which Lawyer?* In 2010, it won the **Securitisation Gold Trophy** at the *Trophées du Droit et de la Finance (Décideurs)* (award also won in 2006).

Main Areas of Expertise and References in French Securitisation and Asset-backed Finance

CMBS and RMBS

- CM5-CIC
- CREDILOG I CIH
- EDF - MERRILL LYNCH
- FCT BS CDN PPI (Société Générale - 2012)
- FCT R&B BDDF PPI (Société Générale - 2011)
- EPC1 (J.P. Morgan)
- FCT WINDERMERE XII (Lehman Brothers and Goldman Sachs)
- FCC VULCAN (European Loan Conduit No. 28) (Morgan Stanley)
- OPERA FRANCE ONE FCC (Eurohypo)
- PARIS PRIME COMMERCIAL REAL ESTATE FCC (Morgan Stanley and Lehman Brothers)
- RIVOLI PAN EUROPEAN 1 PLC (Calyon)
- FCC Nacrea (Natixis)
- FCC QUIRINUS (European Loan Conduit No. 23) (Morgan Stanley)
- FCC ODYSSEUS (European Loan Conduit No. 21) (Morgan Stanley)
- FCC MINOTAURE 2004-1 (Merrill Lynch International)
- AMAREN II FCC - COMPARTMENT 2004-01 (Natixis)
- FCC CIF ASSETS (Crédit Immobilier de France)
- FCC BPI MASTER MORTGAGE (Crédit Immobilier de France)
- FCC ANTILOPE ONE, FCC ZEBRE ONE, FCC ZEBRE TWO and ZEBRE 2008 (Crédit Foncier de France)

ALGIERS
BEIJING
BRUSSELS
CASABLANCA
HO CHI MINH CITY
HONG KONG
ISTANBUL
LONDON
MOSCOW
NEW YORK
PARIS
SHANGHAI
TUNIS
WARSAW

Trade Receivables

- VEOLIA (Société Générale)
- FINEXKAP AM
- SONEPAR (Bank of America / CACIB)
- GROUPE INDUSTRIAL PARTS HOLDING
- LACTALIS (HSBC/CACIB)
- TEVA (BNP Paribas SA)
- OWENS ILLINOIS GROUP (GTI/ HSBC France/CACIB)
- OIL AND CHEMICAL REFINERY GROUP (BNP Paribas UK)
- SONEPAR (CACIB)
- ARCELOR MITTAL (CALYON)
- GOODYEAR (CALYON)
- LYRECO (BNP PARIBAS N.V.)
- REXEL (BNP PARIBAS - HSBC) - SIGMAKALON (HSBC)
- FAURECIA (a leading automotive equipment company)
- GIAC (CALYON)
- EXPANSION FINANCE HOLDING LTD SECURITIZATION PLATFORM (Merrill Lynch International)
- FCC CESAR FRANCE (NATIXIS)
- ARES securitization programme (BNP PARIBAS)
- FCC HAWK

Consumer Loans

- UK INSURANCE BROKERAGE COMPANY (BNP PARIBAS)
- FCT FONCRED II
- FCT CREDINVEST
- SUNRISE S.R.L.
- COFITITRISATION
- SHINHAN BANK
- FCC CREDILEGE

Market-led Vehicles

- Société de titrisation Euro Secured Notes Issuer (ESNI) (2014)
- Société de Financement de l'Economie Française (SFEF) (2008/2009)

Debt Funds

- LYXOR DETTE MIDCAP
- SCOR REAL ESTATE LOANS II
- FCT TIKEHAU SENIOR LOAN II
- LF PREDIREC IMMO IV
- LX 2015-1 FCT
- LDX SME II (2016)
- FIPS GF PRIVATE DEBT EUROPE
- AMUNDI PRIVATE DEBT FUNDS
- FCT ARTEMID SENIOR LOAN 1 & 2
- FCT CM-CIC DEBT FUND 1
- FCT PREDIREC LEASING STRATEGIQUE 1 & 2
- FCT CASH
- IDINVEST DETTE SENIOR 1, 2 & 3
- FCT REGARDAU COLLECTIVITES TERRITORIALES
- FCT NOVO 1
- FCT TIKEHAU CORPORATE LEVERAGED LOAN FUND
- FCT SCOR INFRASTRUCTURE LOANS
- PREDIREC FILO
- TIKEHAU CARDIF LOAN EUROPE
- LBPAM FCT EUROPEAN DEBT FUNDS
- FCT REFI-IMMO-LOGEMENTS-FRANCE
- FCT AMUNDI LOANS FUND
- PREDIREC IMMO 2019

Whole Business

- Europcar
- ALD Belgium
- ALD Automotive UK
- Hertz
- Fraikin II
- Fraikin I
- Xerox

CLOs - CBOs - CFOs - Synthetic Securitisation

- EURO-GALAXY III CLO B.V.
- CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2013-1 BV
- BASE CLO II
- HALCYON
- CORO VOLTIN
- KOROMAS FUND
- PRIME EDGE
- TENZING CFO
- PHÉNIX CFO
- CFO PREMIUM LIMITED
- ZOO HF 3 Plc
- VINTAGE I Ltd
- FCC LIBOURNE Compartiment 1
- FCC HAKA
- SHANGHAI PUDONG DEVELOPMENT BANK
- PROVIDE MORTGAGE LOANS FRANCE 2004 Plc

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