

INTERNATIONAL CAPITAL MARKETS

International Capital Markets is one of Gide's core practice areas. With the ability to offer our clients a truly global service through a single integrated platform, our ICM practice group has emerged as one of the leading and most highly regarded cross-border capital markets practices amongst the major international law firms.

We advise on all types of public and private securities transactions and listings, including:

- equity and equity-linked products, such as initial public offerings, secondary offerings, block trades, rights offerings, convertible debts, warrants and certificates;
- debt financings, such as medium-term notes, stand-alone bond issuances, including private placements, U.S. and European commercial paper, as well as debt restructurings and liability management; and
- structured products, together with related derivative transactions, as well as high-yield bonds and hybrid capital securities issued by regulated and non-regulated entities.

Our multi-lingual team is able to serve the needs of our clients on a global basis by providing U.K., U.S., French, Hong Kong and local law advice through our international network of 14 offices, including a number of offices in emerging markets.

In particular, with respect to U.S. law, we handle all aspects of investment from and into the U.S., including registered public offerings and stock exchange listings,

Rule 144A/Regulation S offerings, private placements, exempt transactions, depositary receipt programmes, Investment Company Act and other regulatory considerations, as well as tax and ERISA matters.

Our reputation for excellence among capital markets professionals results from:

- extensive experience in representing arrangers, underwriters, dealers, issuers, guarantors, financial insurers, rating agents, trustees and investors, including some of the most prominent U.S., U.K., French and other European institutions. We also regularly advise industry associations such as the International Capital Market Association (ICMA), the Bond Market Association (BMA) and the International Swaps and Derivatives Association, Inc. (ISDA);
- excellent relations with financial regulators in Europe - including the Committee of European Securities Regulators (CESR), the *Autorité des Marchés Financiers (AMF)*, the Financial Conduct Authority (FCA), the *Commission de Surveillance du Secteur Financier (CSSF)* and the Irish Financial Services Regulatory Authority - facilitating the smooth running of day-to-day transactions as well as the development of innovative and complex financial products;
- expertise with the listing requirements of the U.S. and major European and emerging markets stock exchanges; and
- the resources of the broad range of practice groups across Gide.

ALGIERS
BEIJING
BRUSSELS
CASABLANCA
HO CHI MINH CITY
HONG KONG
ISTANBUL
LONDON
MOSCOW
NEW YORK
PARIS
SHANGHAI
TUNIS
WARSAW

« Gide has 'great experience in complex debt transactions' and 'in-depth knowledge of all aspects of capital markets'. »

Legal 500 EMEA 2014

Our ICM group is consistently ranked as a leading provider of legal advice on capital markets transactions by the legal guides *Chambers Global*, *Legal 500* and *IFLR1000*. It was also elected "**Best Capital Markets Team of the Year**" in 2002, 2004, 2006, 2008 and 2011 by the French legal review *Décideurs*.

The combination of the London, New York and Paris offices of Gide brings together U.S., English and French capital markets experience and capability in one integrated platform. This allows Gide to provide its clients with extensive capital markets and structured finance experience and expertise in the most widely used legal regimes for such transactions.

« Gide has 'strong expertise and very good knowledge of best market practices'. The team regularly advises financial institutions and assisted the underwriters with EDF's \$4.7bn and \$1.5bn bond offerings. Covered bonds and European private placements (EuroPP) are also areas of expertise. Melinda Arsouze and 'excellent professional' Hubert du Vignaux are recommended. »

Legal 500 EMEA 2015

« The capital markets practice at Gide is perhaps best known for its four partner strong debt team which is among the forerunners in the market, advising on aspects of all debt related transactions. As well as more traditional debt instruments, the firm has been particularly active in recent years advising on the emerging European private placement market in France, and as well as advising on specific transactions Gide has had an active involvement in its direction, and the formulation of the regulatory documentation. Gide are also highly active on the equity side, advising on several small to mid-cap IPO's and rights issues in the last year. The firm is also among the market leaders for its work in structured finance and securitisations and is the only traditional French firm ranked in the top tier. »

IFLR1000 2016

« Well-respected domestic firm with full-service capital markets practice. Advises on a range of transactions in both debt and equity capital markets, including standalone bond issuances, debt restructuring, MTN programmes and IPOs, and also has expertise in structured finance matters. 'If you want access to real market intelligence in this area in France, you go to Gide.' 'Leaders in the area of structured finance, without a doubt.' »

Chambers Europe 2014

« A leading light in debt transactions, sources say Hubert du Vignaux 'knows the ins and outs of the market, the regulations and the practice. He is amongst the very few top lawyers in this field'. »

Chambers Global 2015

« Standout team for Euro PPs, EMTN programmes and mainstream, investment grade bond issuances. Benefits from UK and US-qualified experts in the Paris team. »

Chambers Global 2016

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