



Gide Loyrette Nouel
International Law Firm



2010

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Gide Loyrette Nouel Hungary

Gide Loyrette Nouel Budapest was founded in 1993 and currently offers the services of some twenty lawyers and legal consultants under the supervision of partner François d'Ornano. Hungarian, French, English and German are spoken fluently by the members of the Budapest Office.

GLN Budapest advises clients in all areas of business law and has developed particular expertise in privatisations, mergers and acquisitions, finance and banking law, taxation, competition law, real estate transactions, insurance law, employment law, intellectual property and litigation.

GLN Budapest can therefore provide all the legal and tax assistance investors need to set up and pursue their business projects in Hungary. These range from creating joint ventures to the implementation of innovative legal and tax schemes, by way of negotiations with local business associates, banks, and government authorities.

Expertise and Main Practice Areas

Privatisation - Mergers and Acquisitions

The Budapest Office's lawyers have in-depth knowledge of the local economic environment and business law. GLN Budapest routinely acts as a legal and tax advisor to investors in a broad range of industries (agri-food, automotive, biomedical and pharmaceuticals, chemicals, energy, heavy industry, luxury goods, textiles, tourism and leisure, transport and logistics) and services (banking, communications and media, information technologies and telecommunications).

GLN Budapest advises international companies looking to invest in a wide variety of sectors and is frequently consulted on transactions involving listed companies.

Banking and Finance - Project Finance

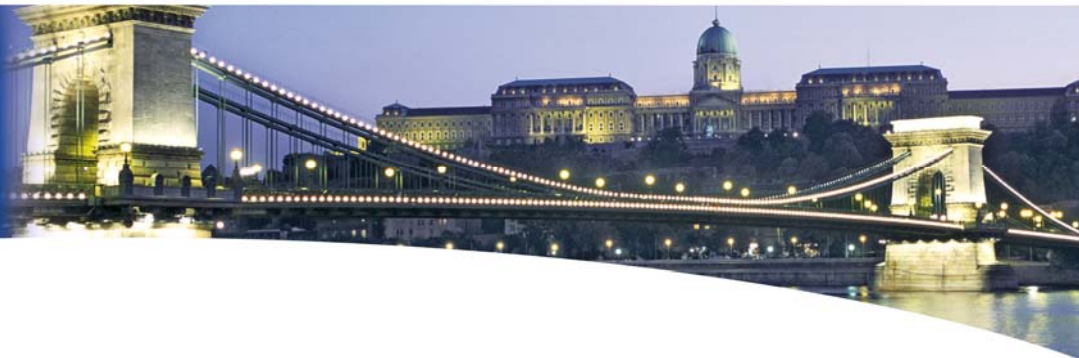
GLN Budapest has developed a thorough knowledge of banking and finance. The team works with lenders, borrowers and other international financial institutions (banks, insurance, investment companies) mostly on financing acquisitions, capital markets, regulatory issues, investment projects, real estate programmes, corporate restructuring, and asset financing.

Taxation

GLN Budapest has developed a highly-rated tax practice providing overall consultancy in both direct and indirect taxes and other levies. Services include tax optimisation, international tax structuring, tax audits, and tax litigation. Our projects regularly comprise mergers and acquisitions, optimising cross-border real estate transactions, and developing international tax-efficient financing schemes. Our tax lawyers are also specialised in individual taxation: in close synergy with our employment lawyers, they design retention and incentive schemes for employees, and optimise international assignment structures of high net worth individuals.

Budapest

Hungary



"Gide is great, it has the resources for big cases and its local lawyers are particularly efficient, 'applaud clients.'"

Chambers Global 2008 - Hungary

Real Estate Transactions

GLN Budapest has acknowledged skills and expertise in advising on real estate transactions for offices, businesses, industry, hotels and homes.

Our local team helps international investors to conclude major real estate transactions in Hungary. Noteworthy deals include the purchase of asset portfolios, corporate head offices, shopping centres, farmland and the acquisition of real estate debt from banks and the corporate sector for foreign investment funds.

Competition and Distribution

GLN Budapest is frequently instructed to apply for the necessary approvals from local competition authorities to authorise regional concentrations of businesses in the countries of Central and Eastern Europe. Our competition and distribution team is particularly active in the field of distribution law and advises clients in the drafting of agreements and the setting up of distribution networks in Hungary. The team also handles competition and distribution disputes.

Litigation and Arbitration

GLN Budapest represents clients in all types of civil, commercial and administrative litigation and occasionally in constitutional actions before the highest courts in Hungary. For the most part, these proceedings involve distribution law, employment law, intellectual property and administrative law. Our litigation team is often consulted in administrative proceedings seeking to reverse decisions awarding public procurement or works contracts.

Employment Law

The Budapest Office enjoys an unrivalled reputation in the field of employment law with a broad range of specialised skills and a diverse client portfolio. Our employment law team assists many international companies with the drafting of their employment contracts for local and expatriate employees and advises clients on large-scale dismissals. The team has particular interest in strategic HR issues, such as dealing with collective bargaining agreements, workers' councils and trade unions, defining internal policies and social plans.

Intellectual Property

Our intellectual property team has extensive experience in all areas of intellectual property law including patents, trademarks, designs, and copyright. The Office assists clients with infringement disputes.

Insurance

GLN Budapest has acknowledged expertise in mergers, acquisitions, and purchases of equity interests in insurance companies. Our insurance team is also involved in the drafting and review of insurance and reinsurance contracts.

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